

# Siddheswari Garments Limited



9, INDIA EXCHANGE PLACE, 3RD, FL., KOLKATA - 700 001

Phone : 2210-7234

E-mail : siddheswari@hotmail.com

CIN : L17111WB1994PLC065519

14.11.2017

To,  
Listing Manager  
Calcutta Stock Exchange Ltd  
Lyons Range, Kolkata

The Asst General Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Ltd,  
P J Towers, Dalal Street, Mumbai-1

Dear Sir/Madam

**Sub: - Un-Audited Financial Result for the Quarter ended 30.09.2017 Pursuant to  
SEBI (LODR) Regulations 2015.**

Please be advised that the Board of Directors in its Meeting held on 14.11.2017 have taken on records the Un-Audited financial Results of the Company for the Quarter ended 30.09.2017.

The meeting of the Board of the Directors of the company commenced at 4.30 P.M. and concluded at 5.00 P.M.

We enclosed herewith a copy of result for the Quarter ended 30<sup>th</sup> September 2017 along with Limited Review Report.

Thanking You  
Yours Faithfully  
For Siddheswari Garments Limited

**SIDDHESWARI GARMENTS LTD**

*Suman Saha*

Encls: As above.

**Director**

**REPORT ON LIMITED REVIEW**

We have reviewed the accompanying statement of unaudited financial results of **SIDDHESWARI GARMENTS LIMITED** ("the Company"), for the Quarter and half year ended **30<sup>th</sup> September, 2017**, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors which has been prepared in accordance with the recognition and measurement principles led down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements on our review.

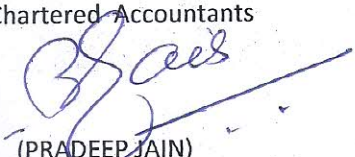
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted, nothing has come to our notice, that causes us to believe that the accompanying statement of an un-audited financial results prepared in accordance with Indian Accounting Standards as specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the matter in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

**14 NOV 2017**

For JAIN PRADEEP & CO  
Chartered Accountants

  
(PRADEEP JAIN)  
Proprietor  
Membership No. 052264





M/s Siddheswari Garments Limited

Regd Add: 9 India Exchange Place, 3rd floor, Kolkata-700 001

CIN : L17111WB1994PLC065519

(C in lakhs)

Statement of Unaudited Financial Results for the quarter and six months ended 30 September 2017

Sr. No.	Particulars	Three months ended 30.09.2017	Previous Three months ended 30.06.2017	Corresponding Three months ended 30.09.2016 in the previous year	Year to date figures for the current period ended 30.09.2017	Year to date figures for the previous period ended 30.09.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1.	<b>Income</b>					
	(a) Revenue from Operations	-	-	-	-	-
	(b) Other Income	7.35	7.35	7.35	14.70	14.70
	<b>Total Income</b>	<b>7.35</b>	<b>7.35</b>	<b>7.35</b>	<b>14.70</b>	<b>14.70</b>
2.	<b>Expenses</b>					
	(a) Cost of raw materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Change in inventories of finished goods, stock-in-trade and work-in-	-	-	-	-	-
	(d) Excise duty and Cess	-	-	-	-	-
	(e) Employee benefits expense	1.59	1.36	1.99	2.95	3.35
	(f) Finance costs (net)	-	-	-	-	-
	(g) Depreciation and amortisation expense	0.38	0.38	0.38	0.76	0.76
	(h) Other expenses	2.59	1.21	1.88	3.80	3.29
	<b>Total Expenses</b>	<b>4.56</b>	<b>2.95</b>	<b>4.25</b>	<b>7.51</b>	<b>7.40</b>
3.	<b>Profit before exceptional items and tax (1-2)</b>	<b>2.79</b>	<b>4.40</b>	<b>3.10</b>	<b>7.19</b>	<b>7.30</b>
4.	Exceptional items					
5.	<b>Profit before tax (3+4)</b>	<b>2.79</b>	<b>4.40</b>	<b>3.10</b>	<b>7.19</b>	<b>7.30</b>
6.	<b>Tax expense:</b>					
	(i) Current tax	-	-	-	-	-
	(ii) Deferred tax	-	-	-	-	-
	<b>Total tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
7.	<b>Net Profit for the period (5-6)</b>	<b>2.79</b>	<b>4.40</b>	<b>3.10</b>	<b>7.19</b>	<b>7.30</b>
8.	<b>Other Comprehensive Income</b>					
	(i) Items that will not be reclassified subsequently to profit or loss	0.37	0.47	(0.08)	0.84	0.33
	(ii) Items that will be reclassified					
	<b>Total Other Comprehensive Income</b>	<b>0.37</b>	<b>0.47</b>	<b>(0.08)</b>	<b>0.84</b>	<b>0.33</b>
9.	<b>Total Comprehensive Income for the period (comprising Profit and other comprehensive income)</b>	<b>3.16</b>	<b>4.87</b>	<b>3.02</b>	<b>8.03</b>	<b>7.63</b>
10.	Paid-up Equity Share Capital (Face value per share ` 10)	330.99	330.99	330.99	330.99	330.99
11.	<b>Earnings per equity share (of ` 10 each) (not</b>					
	(a) Basic	0.08	0.13	0.09	0.22	0.22
	(b) Diluted	0.08	0.13	0.09	0.22	0.22



(in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES		
Sr No.	Particulars	As at 30.09.2017 (Unaudited)
	<b>ASSETS</b>	
(1)	<b>Non-Current Assets</b>	
	(a) Property, Plant and Equipment	15.91
	(b) Capital work-in-progress	-
	(c) Financial Assets	
	(i) Investments	1,084.37
	(ii) Trade receivables	
	(iii) Loans	286.16
	(iv) Other non-current financial assets	
	(d) Deferred tax assets (net)	-
	(e) Other non-current assets	-
	<b>Total Non-current assets</b>	<b>1,386.45</b>
(2)	<b>Current Assets</b>	
	(a) Inventories	0.56
	(b) Financial Assets	
	(i) Trade receivable	-
	(ii) Cash and cash equivalents	9.30
	(iii) Other Bank Balances	
	(iv) Loans	20.69
	(v) Other current financial assets	
	(c) Other current assets	0.04
	<b>Total Current assets</b>	<b>30.58</b>
	<b>TOTAL ASSETS</b>	<b>1,417.03</b>
	<b>EQUITY AND LIABILITIES</b>	
	<b>EQUITY</b>	
	(a) Equity Share capital	382.71
	(b) Other Equity	1,019.13
	<b>Total Equity</b>	<b>1,401.84</b>
	<b>LIABILITIES</b>	
(1)	<b>Non-current liabilities</b>	
	(a) Financial liabilities	
	(i) Borrowings	-
	(ii) Trade Payables	
	(iii) Other non-current financial liabilities	
	(b) Provisions	-
	(c) Deferred tax liabilities(Net)	5.61
	(d) Other non-current liabilities	
	<b>Total Non-current liabilities</b>	<b>5.61</b>
(2)	<b>Current liabilities</b>	
	(a) Financial liabilities	
	(i) Borrowings	-
	(ii) Trade Payable	0.32
	(iii) Other current financial liabilities	
	(b) Other current liabilities	9.26
	(c) Provisions	-
	(d) Current Tax Liabilities (net)	
	<b>Total Current liabilities</b>	<b>9.58</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,417.03</b>



**Notes:**

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 14 th November, 2017. The Limited Review for the quarter and half year ended 30 September 2017 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the time adopted Ind AS with a transition date of April 1, 2016.
- 3 The Company has adopted Indian Accounting Standards (Ind AS) from 1 April 2017. The figures for the quarter and half year ended 30 September 2016 are also Ind AS compliant. They have not been subject to limited review or audit. However, the management has exercised necessary diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- 4 Reconciliation of Net profit related to previous period on account of transition from the previous Indian GAAP to Ind AS for the quarter and half year ended 30 September 2016 is as under:

Sr. No.	Particulars	Three months ended 30.09.2016	Year to date figures for the period ended 30.09.2016
	<b>Net Profit for the period under previous GAAP</b>	3.48	8.06
	Adjustments on account of Ind AS		
	Depreciation on PPE	0.38	0.76
	<b>Net Profit/ (Loss) for the period under Ind AS</b>	<b>3.10</b>	<b>7.30</b>
	Fair Value through OCI Investment	(0.08)	0.33
	<b>Total Comprehensive Income as per Ind AS</b>	<b>3.02</b>	<b>7.63</b>

- 5 As the company has only one operating segment Hence segment reporting under Ind AS 108 is not required.
- 6 The figure of the previous period has been regrouped/ reclassified, wherever necessary, to conform to the classification for the quarter and half year ended 30 September 2017.

For and Behalf of Board of Directors

Place :- Kolkata

Date :- 14.11.2017

